

INSURANCE SUMMARY

PREPARED FOR:



PRESENTED BY:



5660 New Northside Drive, Suite 640
Atlanta, GA 30328
(678) 324-3300 Phone
(678) 624-3303 Fax

January 1, 2010 to January 1, 2011

This summary is designed to give you an overview of the insurance coverages we bound for your company. It is meant only as a general understanding of your insurance needs and should not be construed as a legal interpretation of the insurance policies that will be written for you. Please refer to your specific insurance contracts for details on coverages, conditions and exclusions.

NAMED INSURED



American Sailing Association certified instructors while instructing individuals enrolled in an American Sailing Association approved program.

COMMERCIAL GENERAL LIABILITY COVERAGE

COMPANY: Philadelphia Insurance Company **EFFECTIVE:** 1/01/2010 – 1/01/2011

GENERAL LIABILITY: This coverage protects Certified Instructors of the American Sailing Association from claims arising from alleged bodily injury, personal injury or property damage liability. It includes protection for services you render or products you sell. Coverage payments can include judgments, attorney fees, court costs, or other related expenses.

COVERAGE WRITTEN ON: Occurrence Form Claims-Made Form

PREMISES/OPERATIONS: Certified instructors of the American Sailing Association, but only while instructing for a member academy or club. This insurance applies only to “bodily injury”, “property damage,” “personal injury”, “advertising injury” and medical expenses including products and completed operations, arising out of operations of the certified instructors of the American Sailing Association.

PRODUCTS/COMPLETED OPERATIONS: This coverage is used to insure against claims arising out of bodily injury and property damage that results from products you have sold, manufactured, handled, distributed or disposed of; or for work you have performed, provided the accident occurs away from premises you own or rent.

PARTICIPANT LEGAL LIABILITY: “Participant Legal Liability” is defined as those sums which the insured becomes legally obligated to pay because of actions brought against that insured for “bodily injury” to a “participant” while practicing for or participating in any contest or exhibition of an athletic or sports nature sponsored by you. The term “Participant” shall include players/athletes, coaches, managers, staff members, team workers, volunteers, game officials, and other personnel who have been granted proper authorization to enter any restricted area.

CONTRACTUAL LIABILITY: This coverage is used to insure against bodily injury and property damage claims arising out of the liability of others that you assume in an "insured contract" as defined in the policy.

HOST LIQUOR LIABILITY: This coverage is used to insure against claims arising from the serving of liquor at meetings or functions as long as you do not sell, manufacture or distribute alcoholic beverages as a business.

COMMERCIAL GENERAL LIABILITY COVERAGE (CONT'D):

<u>LIMITS</u>	<u>COVERAGE DESCRIPTION</u>
\$1,000,000	Each Occurrence - Bodily Injury and Property Damage
\$3,000,000	General Aggregate
\$3,000,000	Products and Completed Operations Aggregate
\$1,000,000	Personal and Advertising Injury
\$300,000	Damage to Rented Premises Liability (any one fire)
Excluded	Medical Expense (any one person)
Included	Participant Legal Liability

COVERAGE TERRITORY:

- a) The United States of America (including its territories and possessions), Puerto Rico and Canada.
- b) International waters or airspace, but only if the injury or damage occurs in the course of travel or transportation between any places included in Paragraph a) above; or
- c) All other parts of the world if the injury or damage arises out of:
 - (1) Good or products made or sold by you in the territory described in a) above;
 - (2) The activities of a person whose home is in the territory described in Paragraph a) above, but is away for a short time on your business; or
 - (3) "Personal and advertising injury" offenses that take place through the Internet or similar electronic means of communication.

All suits must be brought in the United States.

INCLUDES BUT NOT LIMITED TO:

- Coverage designated to operations by certified instructors of the American Sailing Association but only while instructing individuals enrolled in an ASA approved program.
- Non-Owned Watercraft Liability (58 feet or less)
- Certificate Holders are Additional Insured
- Volunteer Workers are Additional Insured
- any sailing craft while used for sailing instruction by an ASA Certified School or academy with an ASA Certified Instructor aboard
- Coverage for power boat instruction

EXCLUSIONS IN ADDITION TO COVERAGE FORM: Damage to Hulls is excluded under this policy. Designated Products, medical payments for instructors/ participants/ volunteers, employment related practices, total pollution, sexual abuse & molestation, sexually transmitted disease, Fireworks/Pyrotechnicians, Punitive Damages, Lead Liability, Mold, Nuclear energy Liability, War Liability.

WAIVER & RELEASE SYSTEM MUST BE UTILIZED